



FROM THE OFFICE OF STATE TREASURER BRIAN K. KROLICKI

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TREASURER KROLICKI CHAIRS NATIONAL COMMITTEE ON CORPORATE GOVERNANCE

(Carson City, Nevada) – State Treasurer Brian K. Krolicki, in his role as president of the National Association of State Treasurers (NAST), has formed an innovative new committee comprised of state treasurers, whose sole mission will be to review various options for improving corporate responsibility. “I’m delighted that this committee’s first formal act was to approve the New York Stock Exchange Corporate Accountability and Listing Standards, which have been submitted for approval to the Securities and Exchange Commission,” stated Treasurer Krolicki.

“State treasurers in this country manage several trillion dollars in state funds, including general funds, public pension programs and state college savings funds,” said Treasurer Krolicki. “These funds play a critical role in the growth of the state, local and national economies, and this is a tremendous responsibility we perform on behalf of our constituents. Not only will we be able to help protect the beneficiaries of these funds, but all investors throughout the country.”

The NAST Special Committee on Corporate Governance will be a bipartisan group chaired by Treasurer Krolicki and comprised of seven of his colleagues representing regions across the country. They are tasked with reviewing corporate governance matters and developing consensus recommendations to address these issues through the national organization.

“The debate on corporate governance and responsibility is taking place on the national stage,” continued Treasurer Krolicki. “The Sarbanes-Oxley Act, enacted by Congress last year, federalized general corporate governance standards that had previously been handled by state corporation laws. I am proud to be representing Nevada in a position that will allow this committee to be extremely relevant to this debate.”

The committee on corporate governance has been tasked with studying and evaluating key issues that impact the value of investments. Where appropriate, the committee would prepare a position for NAST on such issues. The committee could also coordinate activities with other concerned entities, including the United States Congress, the New York Stock Exchange, the Federal Accounting Standards Board and the Securities and Exchange Commission.

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